

The Brasil Lab Selection Meeting 6 February 2017

Centro de Convenções Prodigy Santos Dumont Av. Alm. Silvio de Noronha, 365 Rio de Janeiro, Brasil A meeting organized by Climate Policy Initiative on behalf of The Global Innovation Lab for Climate Finance

In its *First and Second Cycles*, The Global Innovation Lab for Climate Finance helped launch eight innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, climate resilience and sustainable agriculture in developing countries. Lab instruments have collectively raised nearly 600 million USD in funding commitments and progressed on their implementation pathways.

With support from the U.S. and Brazilian governments, The Global Innovation Lab for Climate Finance has launched the Brasil Lab, seeking ideas to drive climate finance and support the implementation of Brazil's Nationally Determined Contribution to the Paris Climate Agreement. In response for the call for ideas launched in 19 September 2016, over 60 ideas were submitted to the Brasil Lab. The Secretariat screened these ideas for eligibility, after which Panel Members have voted to refine their top eight for discussion.

Background

Approximately two weeks prior to this meeting, the Secretariat presented a list of eligible ideas for the Brasil Lab. The Secretariat shared 20 ideas with Lab Panel members for voting. The top eight ideas selected by Lab members will be presented for further discussion during this meeting and for a final round of voting. The top three ideas will then move on for development through the Lab process.

Meeting Format

The objectives of this meeting will be to:

- 1. Present and discuss the Brasil Lab process and its objectives
- 2. Review the shortlist of the top eight submissions and select three ideas for the Brasil Lab. These ideas will then move on to Phase 2 where they will be analyzed, stress-tested, and developed into open-access Lab Instruments that may be adopted by the wider climate finance community; and
- 3. Discuss strategic issues related to the Brasil Lab and beyond.

10:00 – 10:20 Welcome and Setting the Scene

Opening Remarks:

- Barbara K. Buchner, Executive Director Climate Finance, Climate Policy Initiative
- Juliano Assunção, Director Climate Policy Initiative Brazil

Message from the Brasil Lab Steering Group:

- Rafael da Soler, Third Secretary, Ministry of Foreign Affairs of Brazil
- Julie Cerqueira, Senior Advisor, Office of the Special Envoy for Climate Change, U.S. Department of State

Round of Introductions

• All participants

10:20 – 10:45 Brasil Lab Screening & Overview of the Brasil Lab

- Barbara K. Buchner, Executive Director Climate Finance, Climate Policy Initiative
- Ben Broche, Senior Associate, Climate Policy Initiative

The Lab Secretariat will present an overview of the Brasil Lab, including membership, structure, activities, and milestones, as well as a recap on the screening & evaluation process. Panel Members are also welcome to engage in Q&A around the Brasil Lab process. This session will also provide a brief overview of the Global Innovation Lab for Climate Finance's work as background, including updates on previously endorsed instruments from the First and Second Cycles of The Global Lab.

10:45 - 11:00 Coffee Break

11:00 – 12:15 Session 1: Top Brasil Lab ideas

In this session, The Lab Secretariat presents the first group of four ideas. We will outline the problem each idea targets, and elaborate on their eligibility, strengths and weaknesses according to preliminary secretariat analysis.

11:00 – 11:15 Overview of Renewable Energy and Transportation ideas

• Donovan Escalante, Senior Analyst, Climate Policy Initiative

11:15 – 12:15 Roundtable Discussion

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas. Panel Members will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change.

While voting will take place after second presentation of the top ideas in the afternoon, Panel Members should keep track of their top choices from this first session once the discussion has concluded.

12:15 – 13:15 Lunch Break

13:15 – 14:30 Session 2: Top Brasil Lab ideas

In this session, The Lab Secretariat presents the second group of four top pre-selected ideas. We will outline the problem each idea targets, and elaborate on their eligibility, strengths and weaknesses according to preliminary secretariat analysis.

13:15 – 13:30 Overview of Agriculture, Water and Land Use ideas

• Tatiana C. Alves, Senior Analyst, Climate Policy Initiative

13:30 - 14:30 Roundtable Discussion

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas. Panel Members will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change.

14:30 – 14:45 Voting

Panel Members will now vote for their three preferred instruments that should be considered by the Brasil Lab. These three ideas will be taken forward for deeper analysis and design to stress-test, and optimize the ideas' potential through Phase 2 of The Lab <u>process</u>.

Voting Cards will be distributed during the discussion.

14:45 – 15:00 Coffee Break

15:00 – 16:15 Roundtable Discussion and Meeting Close

15:00 - 15:15 Voting results presented

The Secretariat will display the Panel Member voting results, noting the top three ideas that will move forward in the Lab process.

15:15 – 16:00 Roundtable discussion

The final session summarizes the outcomes of the meeting and outlines next steps in the Brasil Lab timeline, and the roles of the Brasil Lab Panel Members in the next two phases of the inaugural Brasil Lab cycle. In this session, participants are also welcome to discuss the status of green investment in Brazil, challenges and opportunities, as well as the strategic role that the Lab can have in promoting climate finance instruments in the country.

16:00 – 16:15 Closing Remarks and Reflections

Close of the meeting by Barbara K. Buchner, Chair, and Executive Director, Climate Policy Initiative

Networking Reception 16:30 – 18:00

Following the meeting, attendees will be invited to join a networking reception.