

The Global Lab & Fire Awards Selection Meeting

5 December 2016

Willis Towers Watson

51 Lime Street | London EC3M 7DQ | UK

A meeting organized by Climate Policy Initiative
on behalf of The Global Innovation Lab for Climate Finance

In its *First and Second Cycles*, The Global Innovation Lab for Climate Finance helped launch eight innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, climate resilience and sustainable agriculture in developing countries. Lab instruments have collectively raised nearly 600 million USD in funding commitments and progressed on their implementation pathways.

With support from the U.S., UK, German, and Dutch governments, Bloomberg Philanthropies, and The Rockefeller Foundation, The Lab launched its *Third Cycle*, with the opening of a joint call for ideas on 19 September 2016. In response to the call, over 120 submissions to the Global Lab and Fire Awards programs were received. From the total, 30 Global Lab ideas were deemed eligible and presented to Lab with preliminary Secretariat analysis, after which Lab Advisors, in consultation with their Principals, have selected their top 8 for discussion.

Background

Prior to this meeting, the Secretariat plans to present two shortlists, for the Global Lab and Fire Awards respectively

- **For the Global Lab:** A shortlist of the 30 Global Lab ideas, with preliminary secretariat analysis. Lab Advisors, in consultation with their Principals, will select their top 8 from the shortlist for discussion at the December 5th meeting. The Global Lab shortlist of 30 ideas will be provided approximately 2 weeks prior to the meeting.
- **For the Fire Awards:** A shortlist of 8 Fire Awards ideas, with preliminary Secretariat analysis. The Fire Advisory Board and interested Lab Advisors will select their top 4 at the December 5th meeting. The Champions of the top 4 will to present as Fire finalists at the 2017 BNEF Future of Energy Summit in New York, at the end of April. The Fire Awards shortlist will be provided 1 week prior to the meeting.

Meeting Format

To reflect the integration of the Fire Awards under the Global Lab process in the Third Cycle, the day will consist of two sub-meetings, convening Lab Advisors and the Fire Awards Advisory Board members:

The first sub-meeting, hosted in the morning, will convene Lab Advisors to:

1. Review the shortlist of the top 8 submissions and select ideas;
 2. Select 3 ideas out of this shortlist of 8 ideas to take forward to Phase 2, where they will be analyzed, stress-tested, and developed into open-access Lab Instruments that may be adopted by the wider climate finance community; and
 3. Discuss strategic issues related to the Third Lab Cycle and beyond.
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The second sub-meeting, hosted in the afternoon, will convene the Fire Awards Advisory Board members and interested Lab Advisors to:

1. Review and discuss the Fire Awards shortlist of 8 ideas;
2. Select the top 4 ideas that will present as Fire finalists at the 2017 BNEF Future of Energy Summit in New York at the end of April; and
3. Discuss the strategic direction of the Fire Awards under the Global Lab umbrella.

8:00 – 13:00 | Lab Advisor Meeting

8.00 – 8:30 *Registration and Coffee*

8:30 – 8:45 Welcome and Setting the Scene

The introductory session provides an update on the current status of The Lab including new members, progress on First and Second Cycle instruments, and improvements to the design of the Third Cycle.

Meeting Host's Welcome:

- **David Simmons**, Managing Director, Willis Capital, Science and Policy Practice, Willis Group

Opening Remarks:

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative
- **Ben Broche**, Senior Associate, Climate Policy Initiative

All participants are invited to take part in a roundtable discussion to reflect on The Lab's current status.

8:45 – 10:10 Roundtable Discussion on the Adaptation/Resilience Ideas

In this session, The Lab Secretariat presents the top pre-selected adaptation/resilience ideas grouped into categories according to their focus areas. Using a standard format, we will outline the problem each idea targets, elaborate on its eligibility, strengths and weaknesses according to preliminary secretariat analysis.

8:45 – 9:00 *Overview of the Top 4 Adaptation / Resilience Ideas*

- **Chiara Trabacchi**, Senior Analyst, Climate Policy Initiative

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas, and to narrow these down to the 1-2 most promising ones. These 1-2 ideas will be taken forward for deeper analysis and design to optimize and test the ideas' potential in Phase 2 of The Lab. Advisors, in consultation with their Principals, will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change. Advisors will then vote for their preferred instruments that should be considered by The Lab.

10:00 – 10:10 *Voting*

Voting Cards will be distributed during the discussion.

10:10 – 10.35 Coffee Break

10:35 – 12:00 Roundtable Discussion on the Mitigation Ideas

In this session, The Lab Secretariat presents the top pre-selected adaptation/resilience ideas grouped into categories according to their focus areas. Using a standard format, we will outline the problem each idea targets, elaborate on its eligibility, strengths and weaknesses according to preliminary secretariat analysis.

10:35 – 10:50 Overview of the Top 4 Mitigation Ideas

- **Donovan Escalante**, Senior Analyst, Climate Policy Initiative

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas, and to narrow these down to the 1-2 most promising ones. These 1-2 ideas will be taken forward for deeper analysis and design to optimize and test their catalytic potential in Phase 2 of The Lab. Advisors, in consultation with their Principals, will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change. Advisors will then vote for their preferred instruments that should be considered by The Lab.

11:50 – 12:00 Voting

Voting Cards will be distributed during the discussion.

12:00 – 12:15 Updates on the Small-Scale Renewables Financing Facility

Since the June 2016 endorsement meeting, the Secretariat held discussions with Rebel Group who have expressed interest in moving forward as the implementing entity of the instrument.

This short session will focus on providing brief updates, discussing progress and next steps in the implementation of the SRFF. In light of these updates, the Secretariat recommends continuing development of the SRFF with Rebel as the implementing entity and recommends that the Lab provide endorsement to prepare for the pilot implementation.

- **Donovan Escalante**, Senior Analyst, Climate Policy Initiative
- **Hein Gietema**, Rebel Group International NV (*TBC – dialing in*)

12:15 – 13:00 Roundtable Discussion and Next Steps

12:15 – 12:45 Roundtable discussion

The final session summarizes the outcomes of the meeting and outlines next steps in The Lab timeline. It will discuss, in particular, outreach to potential new members, the integration of the Fire Awards under the Global Lab, as well as coordination with the India Innovation Lab for Green Finance, and the recent launch of the Brazil Lab.

12:45 – 13:00 Closing Remarks and Reflections from Lab Funders

- **Angelina Avgeropoulou**, Private Finance | International Climate Change, Department for Business, Energy and Industrial Strategy, UK

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- **Norbert Gorißen**, Head of International Climate Finance, International Climate Initiative Division, Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety, Germany
 - **Ricardo Nogueira**, Senior Climate Finance Officer, US Department of State
 - **Paul van de Logt**, Senior Policy Advisor Environment, Climate, Energy and Water, Netherlands Ministry for Foreign Affairs
 - **Lorenzo Bernasconi**, Associate Director, The Rockefeller Foundation
 - **Daniel Firger**, Environment Program, Bloomberg Philanthropies (*dialing in*)

Close of the meeting by Barbara K. Buchner, Chair, and Executive Director, Climate Policy Initiative

13:00 – 14:00 Lunch Break



14:00 – 17:00 | The Fire Awards Selection Meeting, presented by the Global Lab

14:00 – 14:15 Welcome and Setting the Scene

The introductory session provides an update on the current status of The Fire Awards, including progress on 2016 Winners, improvements to the design of the Fourth Cycle under the Global Lab, the selection process and objectives of the meeting.

Opening Remarks

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative
- **Abyd Karmali**, Managing Director, Climate Finance – Bank of America Merrill Lynch

14:15 – 14:45 Roundtable Discussion on Group 1 of the Fire Awards ideas

14:15 – 14:35 Overview of first half of ideas from the Fire Awards shortlist

In this session, The Lab Secretariat presents the first half of ideas from the Fire Awards shortlist. Ideas will be grouped into categories according to their area of focus. Using a standard format, we will outline the problem each idea targets, summarize the solution, present preliminary Secretariat analysis on its strengths and weaknesses, and provide clarification sought by participants.

- **Gloria Coleman**, Senior Analyst, Climate Policy Initiative

14:35 – 14:45 Voting

Fire Advisory Board members and interested Lab Advisors are invited to briefly discuss the pros and cons of ideas in Group 1 and will then be asked to note scores for each intervention. Voting Cards will be distributed during the discussion.

14:45 – 15.10 Coffee Break

15:10 – 15:55 Roundtable Discussion on Group 2 of the Fire Awards ideas

15:10 – 15:30 Overview of second half of ideas from the Fire Awards shortlist

In this session, The Lab Secretariat presents the second half of ideas from the Fire Awards shortlist. Ideas will be grouped into categories according to their area of focus. Using a standard format, we will outline the problem each idea targets, summarize the solution, present preliminary Secretariat analysis on its strengths and weaknesses, and provide clarification sought by participants.

- **Gloria Coleman**, Senior Analyst, Climate Policy Initiative

15:30 – 15:40 Voting

Fire Advisory Board members and interested Lab Advisors are invited to briefly discuss the pros and cons of ideas in Group 2 and will then be asked to note scores for each intervention. Voting Cards will be distributed during the discussion.

15:40 – 15.55 Scoring Break

Participants are invited to enjoy a brief break while the Lab Secretariat tallies all final scores.

15:55 – 16:25 Final discussion of selected finalists

The Lab Secretariat will reveal the top-scoring interventions. A roundtable discussion will follow, moderated by Dr. Barbara Buchner.

16:25 – 16:55 Next steps and closing remarks

Dr. Barbara Buchner will briefly review next steps in the Fire Awards process and strategic direction under the Global Lab.

Networking Reception 17:30 – 19:00

Following the meeting, attendees will be invited to join a networking reception hosted by Willis Group.