

Lab Advisor & Principal Meeting

27 June 2016

Bank of America Merrill Lynch
2 King Edward Street, London EC1A 1HQ, United Kingdom

A meeting organized by Climate Policy Initiative
on behalf of The Global Innovation Lab for Climate Finance

In its *First Cycle*, The Global Innovation Lab for Climate Finance helped launch four innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, and adaptation in developing countries. Lab Principals and Advisors endorsed the initiatives this summer, and in the eight months since their endorsement, the initiatives have collectively raised over 500 million USD in initial funding and progressed on their implementation pathways.

With support from the U.S., UK, German, and Dutch governments, Bloomberg Philanthropies, and The Rockefeller Foundation, The Lab launched its *Second Cycle* on 7 October 2015. Of the 99 submissions received, 48 were deemed eligible and Lab Advisors, in consultation with their Principals, selected five final ideas in January 2016 to proceed into the Instrument Design phase, the results of which were presented on 4 May 2016. This meeting convenes Principals and their Advisors to discuss progress on open questions and concerns expressed in the 4 May meeting, allow Principals to endorse the final instrument designs, and collectively decide the strategic direction for future Lab cycles.

Meeting Format

In order to best utilize the time and role of each Lab member, this meeting will be held in two sub-meetings, convening Advisors and Principals respectively

The first sub-meeting will convene Advisors to:

1. Review the responses to open questions raised during the 4 May meeting
2. Discuss any outstanding, un-addressed technical concerns, based on Lab criteria, with instrument designs and implementation pathways
3. Discuss plan for endorsement of instruments at the Principal's meeting, immediately following the Advisor meeting

The second sub-meeting will convene Principals and their Advisors to:

1. Briefly review and discuss the final Second Cycle Lab instrument designs
 2. Endorse the technical design of the instruments, where possible describing how Principals and will offer support, and make recommendations on how the most promising instruments could be specifically piloted through Lab-backed public-private partnerships
 3. Discuss the strategic direction for the Third Lab Cycle and beyond, and alignment with other Secretariat-run climate finance collaborations
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10:30 – 13:15 | Lab Advisor Meeting

10:30 – 11:00 Registration and welcome coffee & snacks

11:00 – 11:15 Welcome and Setting the Scene

Opening Remarks:

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

Meeting Hosts:

- **Abyd Karmali**, Managing Director, Climate Finance, Bank of America Merrill Lynch

11:15 – 13:00 Key Insights on Lab Instruments

In this session – following short presentations by the Secretariat covering the responses to open questions raised by Advisors at the 4 May Advisor meeting – Advisors will discuss the current state of each instrument, its merits, potential and any outstanding concerns. Advisors will then vote to endorse each Lab instrument. Public endorsements will then be the Principal meeting immediately to follow.

11:15 – 11:35 Oasis Platform for Catastrophe and Climate Change Risk Assessment and Adaptation

- Overview presentation: **Chiara Trabacchi**, Senior Analyst, Climate Policy Initiative

All participants are invited to participate in a Q&A session and roundtable discussion.

11:35 – 11:55 Climate-Smart Finance for Smallholder Farmers

- Overview presentation: **Angela Falconer**, Senior Analyst, Climate Policy Initiative

All participants are invited to participate in a Q&A session and roundtable discussion.

11:55 – 12:15 Water Financing Facility

- Overview presentation: **Padraig Oliver**, Senior Analyst, Climate Policy Initiative

All participants are invited to participate in a Q&A session and roundtable discussion.

12:15 – 12:35 Mobilizing Equity to Drive Energy Efficiency Investments

- Overview presentation: **Valerio Micale**, Senior Analyst, Climate Policy Initiative

All participants are invited to participate in a Q&A session and roundtable discussion.

12:35 – 13:00 Small-scale Renewables Financing Facility

- Overview presentation: **Donovan Escalante**, Senior Analyst, Climate Policy Initiative

All participants are invited to participate in a Q&A session and roundtable discussion.

13:00 – 14:00 Lunch Break

14:00 – 17:30 | Lab Principal Meeting

14:00 – 14:15 Welcome and Setting the Scene

The session convenes Principals, to provide an update on the current status of The Lab, and recent developments, framing and guidance for the objectives of the meeting.

Chair:

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

Meeting Hosts:

- **TBD**, Bank of America Merrill Lynch

Opening remarks

- **Julia Ellis**, Head of Climate Finance Team, Department of Energy and Climate Change (DECC), UK
- **Norbert Gorißen**, Head of International Climate Finance, International Climate Initiative Division, Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety, Germany
- **Ricardo Nogueira**, Senior Climate Finance Officer, US Department of State

Overview presentation on the status of The Lab

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

14:15 – 16:30 Instrument Overviews & Endorsement

When accepting the invitation to support The Lab's vision of moving from talk to action, members made commitments to provide institutional-specific, political, and financial support where appropriate.

In this session, Principals will review presentations on the final instrument designs, and have the opportunity to vote announce their endorsement, and offers of support for the final Second Cycle Lab instruments.

14:15 – 14:30 Oasis Platform for Catastrophe and Climate Change Risk Assessment and Adaptation

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a brief discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

14:30 – 14:50 Climate-Smart Finance for Smallholder Farmers

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a brief discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

14:50 – 15:10 Water Financing Facility

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a brief discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

15:10 – 15:30 Mobilizing Equity to Drive Energy Efficiency Investments

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a brief discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

15:50 – 16:10 Small-scale Renewables Financing Facility

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a brief discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

16:10 – 16:30 | Coffee Break

16:30 – 17:30 Strategic Direction of The Lab

In this session, Lab Principals and their Advisors will engage in a roundtable discussion, led by the Secretariat on recent developments, and decide on a strategic of the Lab to increase the impact in future cycles.

The detailed agenda for this session is TBD and will be communicated in the coming weeks.

18:30 – 20:00 | Drinks Reception

TBD

- The Secretariat will invite all meeting participants to attend a networking cocktail reception, immediately following the meeting – location and details are TBD and will be communicated in the coming weeks.