

Lab Advisor Meeting

4 May 2016

Inter-American Development Bank
1350 New York Avenue NW, Washington, Room B300, D.C. 20577
A meeting organized by Climate Policy Initiative
on behalf of The Global Innovation Lab for Climate Finance

In its *First Cycle*, The Global Innovation Lab for Climate Finance helped launch four innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, and adaptation in developing countries. Lab Principals and Advisors endorsed the initiatives this summer, and in the eight months since their endorsement, the initiatives have collectively raised over 500 million USD in initial funding and progressed on their implementation pathways.

With support from the U.S., UK, German, and Dutch governments, Bloomberg Philanthropies, and The Rockefeller Foundation, The Lab launched its *Second Cycle* on 7 October 2015. Of the 99 submissions received, 48 were deemed eligible and Lab Advisors, in consultation with their Principals, selected five final ideas in January 2016 to proceed into the Instrument Design phase, the conclusion of which is marked by the 4 May Advisor meeting.

This meeting convenes Lab Advisors to:

1. Review the results of the Instrument Design phase for the five draft Lab Instruments
2. Discuss any technical concerns, based on Lab criteria, with instrument designs, noting necessary improvements before beginning the Pilot Support phase
3. Endorse the technical design of the instruments, where possible describe how Advisors will offer support, and make recommendations on how the most promising instruments could be specifically piloted through Lab-backed public-private partnerships
 - The Secretariat will summarize the findings of Lab analysis and present possible pathways to implementing pilots, clarifying necessary support including outstanding financial needs/implementation challenges.
 - Public endorsements may also recognize the instrument's potential but recommend additional analysis or partnership building before implementation

It is through this process that potential instruments can be tailored to provide concrete solutions to financing challenges faced in real projects backed by real investors. This in turn can build new markets, attract new investors, and help to unlock billions of dollars in new climate-friendly investment in developing countries.

12:30 – 13:30 Registration and welcome coffee & snacks

13:30 – 14:00 Welcome and Setting the Scene

The session convenes Advisors, to provide an update on the current status of The Lab and recent developments, framing and guidance for the meeting.

Chair:

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative
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Meeting Hosts:

- **Bernardo Guillamon**, Manager, Office of Outreach and Partnership (ORP), Inter-American Development Bank
- **Juan Pablo Bonilla**, Manager of the Climate Change and Sustainable Development Sector, Inter-American Development Bank
- **John Roome**, Senior Director for Climate Change, World Bank Group

Opening remarks

- **Julia Ellis**, Head of Climate Finance Team, Department of Energy and Climate Change (DECC), UK
- **Norbert Gorißen**, Head of International Climate Finance, International Climate Initiative Division, Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety, Germany
- **Ricardo Nogueira**, Senior Climate Finance Officer, US Department of State

Overview presentation on the status of The Lab

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

14:00 – 17:00 Key Insights on Lab Instruments

When accepting the invitation to support The Lab's vision of moving from talk to action, members made commitments to provide institutional-specific, political, and financial support where appropriate.

In this session – following short presentations by the Secretariat on the results of the Instrument design phase – Advisors will reflect on how, and where, to facilitate the piloting of these instruments. If relevant, they will also clarify concrete offers of support. All Lab members will then have an opportunity to ask questions to Advisors and instrument proponents, and to engage in an open discussion.

The overall objective is for The Lab to offer endorsement for the instruments to move forward to implementation planning..

14:00 – 14:30 Oasis Platform for Catastrophe and Climate Change Risk Assessment and Adaptation

- Overview presentation: **Chiara Trabacchi**, Senior Analyst, Climate Policy Initiative
- A reply: **Dickie Whitaker**, CEO, Oasis LMF

All participants are invited to participate in a Q&A session and roundtable discussion.

14:30 – 15:00 Climate-Smart Finance for Smallholder Farmers

- Overview presentation: **Angela Falconer**, Senior Analyst, Climate Policy Initiative
- A reply: **Mark Ellis-Jones**, Co-Founder, F3 Life

All participants are invited to participate in a Q&A session and roundtable discussion.

15:00 – 15:15 Coffee Break

15:15 – 15:45 Water Financing Facility

- Overview presentation: **Pdraig Oliver**, Senior Analyst, Climate Policy Initiative
- A reply: **Dick Van Ginhoven**, Sr. Water and Sanitation Advisor, Netherlands MFA

All participants are invited to participate in a Q&A session and roundtable discussion.

15:45 – 16:15 Mobilizing Equity to Drive Energy Efficiency Investments

- Overview presentation: **Valerio Micale**, Senior Analyst, Climate Policy Initiative
- A reply: **Filippo Berardi**, Senior Climate Change Consultant, Inter-American Development Bank

All participants are invited to participate in a Q&A session and roundtable discussion.

16:15 – 16:45 Small-scale Renewables Financing Facility

- Overview presentation: **Donovan Escalante**, Senior Analyst, Climate Policy Initiative
- A reply: **Reinhard Reichel**, Senior Investment Officer | Renewable Energy Finance, International Finance Corporation

All participants are invited to participate in a Q&A session and roundtable discussion.

17:00 – 17:45 Next Steps for The Lab: Pilot Support phase, and beyond *[Lab members & Secretariat only]*

This open discussion will focus on

- Learnings from the Pilot phase of The Lab's First Cycle, process changes in the Second Cycle
- Updates on complimentary climate finance collaborations, the India Innovation Lab for Green Finance, and Finance for Resilience (FiRe), and discussion on alignment with the work of the Global Lab
- Initial discussion on the potential for a Third Lab Cycle, and strategic alignment with thematic or regional focuses
- Planning for a high-level Lab meeting which will convene Principals and Advisors on June 27 2016 in London, at the conclusion of the Pilot Support phase of the Lab's Second Cycle

Closing remarks

- **Daniel Firger**, Head of Climate & Energy Programs, Bloomberg Philanthropies
- **Lorenzo Bernasconi**, Associate Director, Rockefeller Foundation
- **Paul Van de Logt**, Senior Policy Advisor, Environment, Climate. Energy & Water, Netherlands MFA
- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

18:30 – 20:00 | Drinks Reception

The International Finance Corporation Offices

2121 Pennsylvania Avenue, NW, Room L-101, Washington, DC | [Google Maps Link](#)

- The Secretariat invites all participants in the Lab Advisors' meeting to attend a networking cocktail reception, hosted immediately following the meeting, hosted by Lab members IFC, at their Washington D.C. offices.
- Reception will include a toast by Christian Grossmann, Director, Climate Change, World Bank Group