

Lab Advisor Meeting

3 December 2015

Hôtel Château Frontenac

Champs-Élysée, 54, rue Pierre Charron, 75008 Paris

A meeting organized by Climate Policy Initiative
on behalf of The Global Innovation Lab for Climate Finance

In its *First Cycle*, The Global Innovation Lab for Climate Finance helped launch four innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, and adaptation in developing countries. Lab Principals and Advisors endorsed the initiatives this summer, and in the eight months since their endorsement, the initiatives have collectively raised nearly 500 million USD in initial funding and progressed on their implementation pathways.

With support from the U.S., UK, German, and Dutch governments, Bloomberg Philanthropies, and The Rockefeller Foundation, The Lab launched its *Second Cycle* on 7 October 2015. Of the 99 submissions received, 48 were deemed eligible and Lab Advisors, in consultation with their Principals, have selected their top 12 for discussion.

This meeting convenes Lab Advisors to

- 1) Review the shortlist of submissions and select ideas;
- 2) Select 5-6 ideas out of the Top 12 to take forward to Phase 2, where they will be analyzed, stress-tested, and developed into open-access Lab Instruments that may be adopted by the wider climate finance community; and
- 3) Discuss strategic issues related to the Second Lab Cycle and beyond.

8.00 – 8:15 *Registration and Welcome Coffee*

8:15 – 8:45 **Welcome and Setting the Scene**

The introductory session provides an update on the current status of The Lab including new members, progress on First Cycle instruments, and improvements to the design of the Second Cycle. All participants are invited to take part in a roundtable discussion to share reflections on The Lab's current status.

8:15 – 8:30 **Introductory Remarks: An Update on The Lab and the Second Cycle**

- **Barbara K. Buchner**, Chair, and Senior Director, Climate Policy Initiative

All participants are invited to take part in a roundtable discussion to reflect on The Lab's current status.

8:45 – 10:10 **Second Lab Cycle: Roundtable Discussion on the Adaptation/Resilience Ideas**

In this session, The Lab Secretariat presents the top pre-selected adaptation/resilience ideas grouped into categories according to their focus areas. Based on Advisors' rankings, we may

also suggest possibilities for “combined ideas.” Using a standard format, we will outline the problem each idea targets and summarize the proposed solution.

8:45 – 9:00 Overview of the Top 6 Adaptation / Resilience Ideas

- **Chiara Trabacchi**, Senior Analyst, Climate Policy Initiative

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas, and to narrow these down to the 2-3 most promising. This shorter list of 2-3 ideas will be taken forward for deeper analysis and design to optimize and test the ideas’ catalytic potential in Phase 2 of The Lab. Advisors, in consultation with their Principals, will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change. Advisors will then vote for their preferred instruments that should be considered by The Lab.

10:00 – 10:10 Voting

Voting Cards will be distributed during the discussion.

10:10 – 10.35 Coffee Break

10:35 – 12:00 Second Lab Cycle: Roundtable Discussion on the Mitigation Ideas

In this session, The Lab Secretariat presents the top pre-selected mitigation ideas grouped into categories according to their focus areas. Based on Advisors’ rankings, we may also suggest possibilities for “combined ideas.” Using a standard format, we will outline the problem each idea targets and summarize the proposed solution.

10:35 – 10:50 Overview of the Top 6 Mitigation Ideas

- **Padraig Oliver**, Analyst, Climate Policy Initiative

All participants are invited to join in a roundtable discussion to evaluate the strengths and weaknesses of the top ideas, and to narrow these down to the 2-3 most promising. The shorter list of 2-3 ideas will be taken forward for deeper analysis and design to optimize and test their catalytic potential in Phase 2 of The Lab. Advisors, in consultation with their Principals, will debate pros and cons, and whether the proposed instruments are likely to achieve transformational change. Advisors will then vote for their preferred instruments that should be considered by The Lab.

11:50 – 12:00 Voting

Voting Cards will be distributed during the discussion.

12:00 – 13:00 Roundtable Discussion and Next Steps

The final session summarizes the outcomes of the meeting and outlines next steps in The Lab timeline. It will discuss, in particular, outreach to potential new members; interaction between The Lab, the recently launched India Innovation Lab for Green Finance and the Finance for Resilience (FiRe) platform. It will also discuss the potential for new Labs or Lab Cycles focusing on other areas such as Africa and/or Cities.

12:45 – 13:00 Closing Remarks and Reflections from Lab Funders

- **Julia Ellis**, Head of Climate Finance Team, Department of Energy and Climate Change (DECC), UK
- **Hermann Amecke**, Advisor, International Climate Initiative Division, Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety, Germany
- **Ricardo Nogueira**, Senior Climate Finance Officer, US Department of State
- **Paul de Logt**, Senior Policy Advisor Environment, Climate, Energy and Water, Netherlands Ministry for Foreign Affairs
- **Lorenzo Bernasconi**, Associate Director, The Rockefeller Foundation
- **Daniel Firger**, Environment Program, Bloomberg Philanthropies

Close of the meeting by Barbara K. Buchner, Chair, and Senior Director, Climate Policy Initiative

13:00 – 14.00 A light lunch will be served in the Hôtel Château Frontenac bar area