

Second Lab Advisor Meeting

20 October 2014

Island of San Giorgio Maggiore, Venice

A meeting organized by Climate Policy Initiative in partnership with BNEF on behalf of the Global Innovation Lab for Climate Finance

Sunday, 19 October, 20.00: Social Dinner

Monday, 20 October: Lab Advisor Meeting

In line with the outcomes of the inaugural meeting of the Global Innovation Lab for Climate Finance (The Lab) in London on 3 June 2014, this meeting marks the final stage of Phase 2 — an in-depth analysis of seven instruments selected by Principals from the more than 90 proposals initially received.

The Secretariat distributed draft reports of each instrument to Lab Advisors on 13 October 2014 and summary overviews are included in Meeting Packs. The **overarching objectives for the Second Lab Advisor Meeting are:**

1. To share views on the preliminary results of Phase 2 analysis; and
2. For Lab Advisors, in consultation with their Principals, to select the most promising three to four instruments for further detailed analysis and development.

8.30 – 9:00 Registration and Welcome Coffee

9:00 – 9:30 Welcome and Setting the Scene

The session convenes Lab Advisors and all invited working group members, Lab experts, and instrument proponents, to provide an update on the current status of The Lab and recent developments, and to outline the objectives for the meeting.

Co-chairs: **Barbara K. Buchner**, Senior Director, Climate Policy Initiative and **Itamar Orlandi**, Associate, European Power and Carbon markets, Bloomberg New Energy Finance

- **Maya Freedman**, Team Leader, Private Finance & Long Term Sources, International Climate Change, Department of Energy and Climate Change (DECC), U.K.
- **Hermann Aemecke**, Advisor, International Climate Finance Division, Federal Ministry for Environment, Nature Conservation, Building and Nuclear Safety, Germany
- **Ricardo Nogueira**, Senior Climate Finance Officer, Office of Global Change (OES/EGC), U.S. Department of State

9:30 – 10:00 Key insights on Lab instrument category “Aggregation Platform”

Renewable Energy Platform for Institutional Investors (REPIN)

- Overview presentation: **Gianleo Frisari**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Martin Berg**, Investment Officer, Climate Change & Environment Division, European Investment Bank (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

10:00 – 12:00 Key insights on Lab instrument category “Primary Deal Flow”

Climate Development & Finance Facility

- Overview presentation: **Padraig Oliver**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Georges Beukering**, Senior Investment Officer Structured Finance Energy, FMO (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

Debt Fund for Prepaid Energy Access

- Overview presentation: **Fiona Messent**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Simon Bransfield-Garth**, CEO, Azuri Technologies Ltd (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

11.00 – 11:30 Coffee Break

GRIPS (Global Renewable Independent Power Supplier)

- Overview presentation: **Federico Mazza**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Michael Schneider**, Head of ESG (Environmental, Social & Governance), Deutsche Bank (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

12:00 – 12:30 Key insights on Lab instrument category “Adaptation / Climate Resilience”

Agricultural Supply Chain Adaptation Facility

- Overview presentation: **Chiara Trabacchi**, Senior Analyst, Climate Policy Initiative (8 mins)
- Reply: **Kelle Bevine**, Chief of Strategy Management, Structured and Corporate Finance Department, Inter-American Development Bank / **Gabriel Thoumi**, Senior Sustainability Analyst, Calvert Investments (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

12.30 – 13:30 *Lunch*

13:30 – 14:30 Key insights on Lab instrument category “Risk Mitigation”

Long-term Currency Swap

- Overview presentation: **Donovan Escalante**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Giulia Christianson**, Associate, World Resources Institute (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

Insurance for Energy Savings

- Overview presentation: **Valerio Micale**, Analyst, Climate Policy Initiative (8 mins)
- Reply: **Nikolaj Lomholt Svensson**, Head of Section, Danish Energy Agency (5 mins)

All participants are invited to participate in the following **roundtable discussion** (17 mins)

14:30 – 15:30 Roundtable Discussion on potential Top Ideas

[All meeting participants in the room]

Following the overview of the seven instruments, a roundtable discussion will allow advisors to debate relative strengths and weaknesses between the instruments based upon the agreed selection criteria. The discussion will also allow an opportunity to consider potential synergies between instruments, as well as methodological and analytical questions for successful instruments in Phase 3, and the potential role of The Lab.

15.30 – 16:00 *Coffee Break*

16:00 – 17:00 Selection of Top 3-4 Ideas, Wrap-up and Next Steps

[Lab Advisors only in the room]

One Lab Advisor per Principal, in consultation with Principals, will vote for the most promising three to four instruments to undergo further detailed analysis and development in Phase 3 of The Lab. The votes will be tallied. In the event of a tie, a further round of voting will take place, in accordance with Voting Rules. Voting rules have been agreed by the Project Management Group and shared with Advisors prior to the meeting.

[All meeting participants in the room]

After votes have been finalized, all participants will be invited to rejoin the meeting. The Secretariat (Barbara Buchner) will summarize the outcomes of the Second Lab Advisor Meeting, recap the selected instruments, and outline expectations and milestones for the next Phase of The Lab.

Close of the meeting